

ADM

Surveyors

ADM - RISK MANAGEMENT POLICY

ADM Surveyors Limited accepts that taking and managing appropriate levels of risk is an integral part of all its business activities. Risk management, performed rigorously and comprehensively, creates stability, indirectly contributes to profit and is a key element of reputation management. ADM Surveyors Limited's policy is to manage the risk associated with activities and thereby minimise the impact of undesired and unexpected events. Risk management throughout ADM Surveyors Limited is a systematic way of protecting business resources and income against losses so that the objectives of the company can be achieved without unnecessary interruption.

ADM Surveyors Limited is therefore committed to implementing appropriate strategies and processes that identify, analyse and manage the risks associated with our activities. We will therefore:

- Identify business objectives that reflect the interest of the stakeholders in the business.*
- Identify the threats to the achievement of our business objectives.*
- Control and manage our exposure to risk by appropriate actions.*
- Regularly review the risks faced by ADM Surveyors Limited as a result of its business activities and of the business and economic climate in which it is operating.*
- Regularly review our exposure to risk.*
- Regularly review the key risk controls to ensure that they remain relevant, robust and effective.*

ADM Surveyors Limited maintains a register identifying the risks to its business, the likelihood of the risk occurring, its impact and mitigation in place to contain it, and will have established systems and procedures to address these risks appropriate to the business being undertaken. These will ensure that management of risk is a continuous process and that all relevant employees understand and implement their responsibilities under the systems and procedures applicable to their business.

The directors are committed to identifying, evaluating and managing the significant risks facing ADM Surveyors Limited and has developed a set of processes and procedures that enable it to do so. They are designed to be embedded within our management structure so that they are followed as part of our normal operating procedures. The directors will maintain a register detailing the strategic, financial and operational risks potentially affecting the company's businesses (ADM Surveyors Limited's business) and relating them to the objectives.

This policy will be reviewed annually, when circumstances indicate a change is needed or when legislation is introduced that necessitates change.

Steven Masic
Managing Director

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Sam Kenyon
Managing Director

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Reviewed: December 2022